

RUBBER STAMP REPS

Removing Financial Protections

Dozens of House members represent districts where the majority of the constituents voted against this administration's platform, yet these representatives are acting as rubber stamps for the White House's extreme agenda rather than working for the people they represent.

Issue Background

The below Representatives voted for HR 10—a bill that would undo significant parts of Dodd-Frank Wall Street Reform and the Consumer Financial Protection Act. These reforms, passed in 2010, protect American consumers and include financial reforms that help prevent another financial crisis. This bill would eviscerate the Consumer Financial Protection Bureau (CFPB), weakening its ability to effectively safeguard consumers against greedy banks and corporate misbehavior. The bill repeals the Volcker Rule, which is meant to prevent banks from taking part in the risky behavior that led to the 2008 financial crisis. In addition, the bill strips the CFPB of its independence, and subjects its funding to political interference.

Members of Congress should oppose this bill because it rolls back common-sense standards meant to stabilize our financial system and eliminates major consumer safeguards. This bill puts American consumers and the economy at risk. It only benefits corporations and Wall Street, and provides no benefit to American families.

Representatives that Rubber Stamped:

AZ-02 Martha McSally

CA-10 Jeff Denham

CA-21 David Valadao

CA-25 Steve Knight

CA-39 Ed Royce

CA-45 Mimi Walters

CA-48 Dana Rohrabacher

CA-49 Darrell Issa

CO-06 Mike Coffman

FL-25 Mario Diaz-Balart

FL-26 Carlos Curbelo

IA-01 Rod Blum

IA-03 David Young

IL-06 Peter Roskam

IL-13 Rodney Davis

IL-14 Randy Hultgren

KS-03 Kevin Yoder

MI-11 Dave Trott

MN-02 Jason Lewis

MN-03 Erik Paulsen

NE-02 Don Bacon

NJ-07 Leonard Lance

NJ-11 Rodney Frelinghuysen

NY-24 John Katko

PA-06 Ryan Costello

PA-07 Pat Meehan

PA-08 Brian Fitzpatrick

TX-07 John Culberson

TX-23 Will Hurd

TX-32 Pete Sessions

VA-02 Scott Taylor

VA-10 Barbara Comstock

WA-03 Jaime Herrera Beutler

WA-08 David Reichert*

* Rep. David Reichert did not vote but submitted a written statement that he would have voted for this had he been present.