

RUBBER STAMP REPS

Increasing Predatory Lending

Dozens of House members represent districts where the majority of the constituents voted against this administration's platform, yet these representatives are acting as rubber stamps for the White House's extreme agenda rather than working for the people they represent.

Issue Background

The below representatives voted for a bill that would prevent states from setting their own limits on payday lender interest rates, resulting in more predatory behavior, unaffordable loans, and damaging financial consequences for borrowers. This bill would make it easier for payday lenders and other nonbanks to ignore state interest rate caps and make high-rate loans. These lenders trap borrowers in a cycle of unaffordable loan payments and debt that can take years to pay off with interest rates of 300 percent or higher. The impact is devastating for consumers and disproportionately impacts communities of color.

Members of Congress should oppose this bill because it is a blatant attack on state consumer protection laws—it evades common-sense safeguards that states have put into place to protect borrowers. Congress should be looking out for hard-working Americans instead of enabling predatory lenders to take advantage of consumers.

Representatives that Rubber Stamped:

AZ-02 Martha McSally

CA-10 Jeff Denham

CA-21 David Valadao

CA-25 Steve Knight

CA-39 Ed Royce

CA-45 Mimi Walters

CA-48 Dana Rohrabacher

CA-49 Darrell Issa

CO-06 Mike Coffman

FL-25 Mario Diaz-Balart

FL-26 Carlos Curbelo

IA-01 Rod Blum

IA-03 David Young

IL-06 Peter Roskam

IL-13 Rodney Davis

IL-14 Randy Hultgren

KS-03 Kevin Yoder

MI-11 Dave Trott

MN-02 Jason Lewis

MN-03 Erik Paulsen

NE-02 Don Bacon

NJ-07 Leonard Lance

NJ-11 Rodney Frelinghuysen

NY-24 John Katko

PA-06 Ryan Costello

PA-07 Pat Meehan

PA-08 Brian Fitzpatrick

TX-07 John Culberson

TX-23 Will Hurd

TX-32 Pete Sessions

VA-02 Scott Taylor

VA-10 Barbara Comstock

WA-03 Jaime Herrera Beutler

WA-08 David Reichert